

TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED
 CIN: L62200TG2008PLC061781
 Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road,
 Secunderabad - 500 003 (TG)
 Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001
 Tel.: + 91 124 2384090, E-mail: secretarial@tciexpress.in, Website: www.tciexpress.in

Statement of Unaudited Financial Results for the quarter ended 30 June 2022

(₹ in crores except as stated)

PARTICULARS	Quarter Ended			Year Ended	
	30 June, 2022	31st March, 2022	30 June, 2021	31st March, 2022	
	Unaudited	Audited	Unaudited	Audited	
1 Net Sales / Income from Operations	290.44	298.18	222.92	1,081.47	
2 Other Income	1.93	2.10	1.64	8.17	
3 Total Income from operations (Net)	292.37	300.28	224.56	1,089.64	
Expenses					
Operating expenses	200.98	199.42	152.29	732.97	
Employee benefits expense	30.86	29.28	25.56	109.94	
Depreciation and amortisation expense	3.33	3.16	2.23	9.98	
Finance Costs	0.29	0.29	0.11	0.91	
Other Expenses	15.81	19.28	12.99	63.83	
4 Total Expenses	251.27	251.43	193.18	917.63	
5 Profit From Operations Before Exceptional items and Tax (3-4)	41.10	48.85	31.38	172.01	
6 Exceptional Items	-	-	-	-	
7 Profit from ordinary Activities before tax (5-6)	41.10	48.85	31.38	172.01	
8 Tax Expense - Current	9.29	10.72	7.52	40.33	
- Deferred	0.80	2.20	0.10	2.83	
9 Net Profit from ordinary activities after tax (7-8)	31.01	35.93	23.76	128.85	
10 Extraordinary Items	-	-	-	-	
11 Net Profit for the period (9-10)	31.01	35.93	23.76	128.85	
12 Other Comprehensive Income (net of tax)	-	(0.48)	-	(1.04)	
13 Total Comprehensive Income (11+12)	31.01	35.45	23.76	127.81	
14 Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.70	7.70	7.69	7.70	
15 Earning Per Share (not annualised)					
Basic Earning Per Share	8.05	9.21	6.19	33.48	
Diluted Earning Per Share	8.03	9.19	6.17	33.45	

Notes:-

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
- The financial results of the Company for the quarter ended June 30, 2022 were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on August 3, 2022. The statutory auditors of the Company have carried out the limited review of the same.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- The Board of Directors at its meeting held on May 27, 2022, approved a proposal to buy-back upto 3,65,853 (tentative) equity shares of the Company, being 2.85 % of the public holding, as the promoters and promoters group decided not to participate, for an aggregate amount not exceeding Rs. 75.00 crores, at Rs. 2050 per equity share. The proposed resolution has also been placed for shareholders' consent at the 14th AGM, held on even date.
- The figures for the previous quarter/year have been regrouped/ reclassified accordingly.

For TCI Express Limited

Place : Gurugram
 Date : August 3, 2022


 Chander Agarwal
 Managing Director